The Parwanoo Urban Co-Operative Bank Ltd.
4-A Sector 1, Parwanoo-173220, (H.P.)

Ref No: PUCBL/ALM/26 **Date: 03.08.2026**

Revised Instructions INTEREST RATES ON DEPOSITS Revised w.e.f. 03.08.2026				
1. SAVING DEPOSIT (Including LBY Deposits)	3.00%			
2. TERM DEPOSIT	General Public		Senior Citizen	
(rates in% p.a)	Existing	Revised	Existing	Revised
7 Days to 45 Days	3.55%	**3.55%**	4.05%	**4.05%**
46 Days to 179 Days	5.55%	**5.55%**	6.05%	**6.05%**
180 Days to 210 Days	6.30%	**6.30%**	6.80%	**6.80%**
211 Days but less than 1 year	6.50%	**6.35%**	7.00%	**6.85%**
444 Days Amrit Varsha	7.00%	**7.00%**	7.50%	**7.50%**
590 days (Festival Bonanza)	7.25%	**7.15%**	7.75%	**7.65%**
784 Days	7.45%	**7.35%**	7.95%	**7.85%**
1 year but less than 2 years	6.65%	**6.50%**	7.15%	**7.00%**
2 year but less than 3 years	6.75%	**6.60%**	7.25%	**7.10%**
3 year but less than 5 years	6.80%	**6.65%**	7.30%	**7.15%**
5 year and upto 10 years	7.25%	**7.25%**	7.75%	**7.75%**

- **The interest rate payable to Parwanoo Bank Staff (including dependent spouse/children) will be 1% above the applicable rate from general public.**
- **Senior Citizen benefit available to persons of 60 years and above of age w.e.f 01.08.2022.**
- **Super Senior Citizens (80 years & above) eligible for addition 10 bps over the interest rate applicable to Senior Citizens.**
- **In case of premature payment, all deposits other than staff are subject to 1% penalty on the rate applicable for which the deposit has actually run. Excess interest paid, if any shall be recovered.**
- **Loan available: 90%/85% (of principal plus interest accrued) at 1 % above Deposit rate.**
- **As per Income Tax laws obtaining PAN Card copy/Aadhar Card copy are mandatory.**
- **Form 121 to be obtained from the customer otherwise deduct TDS wherever applicable.**
- **Ex-servicemen, Widows, Co-operative Societies, Trusts now eligible for senior citizen interest category.**