



The Parwanoo Urban Co-Operative Bank Ltd.
4-A Sector 1, Parwanoo-173220 Distt. Solan
(H.P.)

Ref no.:PUCBL/ALM/ 7

Date: 15.07.2025

Revised Instructions				
INTEREST RATES ON DEPOSITS Revised w.e.f. 16.07.2025				
(Below Rs. 3 crores)				
1. SAVING DEPOSIT (Including LBY Deposits)	3.00%			
2. TERM DEPOSIT (rates in% p.a)	General Public		Senior Citizen	
	Existing	Revised	Existing	Revised
7 Days to 45 Days	3.05%	3.55%	3.55%	4.05%
46 Days to 179 Days	5.05%	5.55%	5.55%	6.05%
180 Days to 210 Days	5.80%	6.30%	6.30%	6.80%
211 Days but less than 1 year	6.05%	6.55%	6.55%	7.05%
1 year but less than 2 years	6.25%	6.75%	6.75%	7.25%
2 year but less than 3 years	6.45%	6.95%	6.95%	7.45%
3 year but less than 5 years	6.30%	6.80%	6.80%	7.30%
5 year and upto 10 years	6.05%	6.55%	7.05%	7.55%

444 Days (Amrit Varsha)	General Public & Others		Senior Citizen	
	Existing	Revised	Existing	Revised
	6.60%	7.10%	7.10%	7.60%

NON CALLABLE TDR/STD DEPOSIT- RETAIL (rates in % p.a.)	Period	General Public & Others		Senior Citizen	
		Existing	Revised	Existing	Revised
Above Rs. 1.01 Crores to less than 3 Crores	1 yr	6.55%	6.55%	7.05%	7.05%
	2 yr	6.85%	6.85%	7.35%	7.35%

#Compounded Quarterly

- PREMATURE PAYMENT NOT ALLOWED except in case of:

a) Death of individual depositor (s); b) If directed by Court/Regulator or in case of winding up / Bankruptcy;

- HOWEVER LOAN FACILITY AVAILABLE.

- The interest rate payable to Parwanoo Bank Staff (including dependent spouse/children) will be 1% above the applicable rate from general public.
- Senior Citizen benefit available to persons of 60 years and above of age w.e.f 01.08.2022.
- Super Senior Citizens (80years & above) eligible for addition 10 bps over the interest rate applicable to Senior Citizens.
- In case of premature payment, all deposits other than staff are subject to 1% penalty on the rate applicable for which the deposit has actually run. Excess interest paid, if any shall be recovered.
- Loan available: 90%/85% (of principal plus interest accrued) at 1 % above Deposit rate.
- As per Income Tax laws obtaining PAN Card copy/Aadhar Card copy are mandatory.
- Form 15 G/15 H to be obtained from the customer otherwise deduct TDS where applicable.
- Ex-servicemen, Widows, Cooperative Societies, Trusts now eligible for senior citizen interest category.

