

Q1 2021

St. Louis Retail Market Report



VACANCY
5.0% ↑

RENTAL RATES
\$13.06 PSF ↓

ABSORPTION
(228,898) ↓

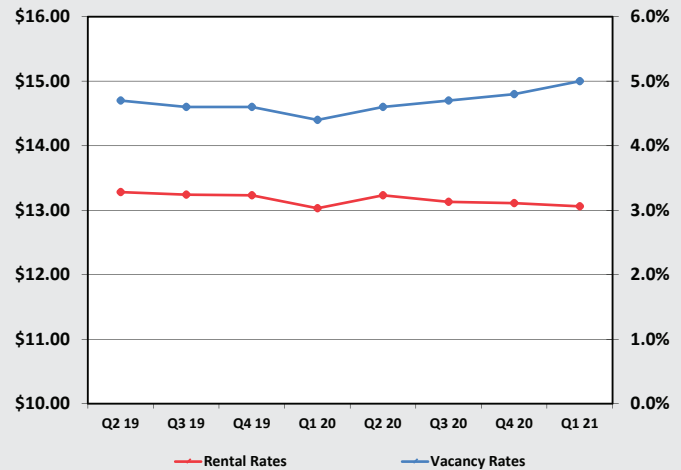
CONSTRUCTION
11,200 SF
DELIVERED
155,224 SF
UNDER CONSTRUCTION

Recent Market Transactions

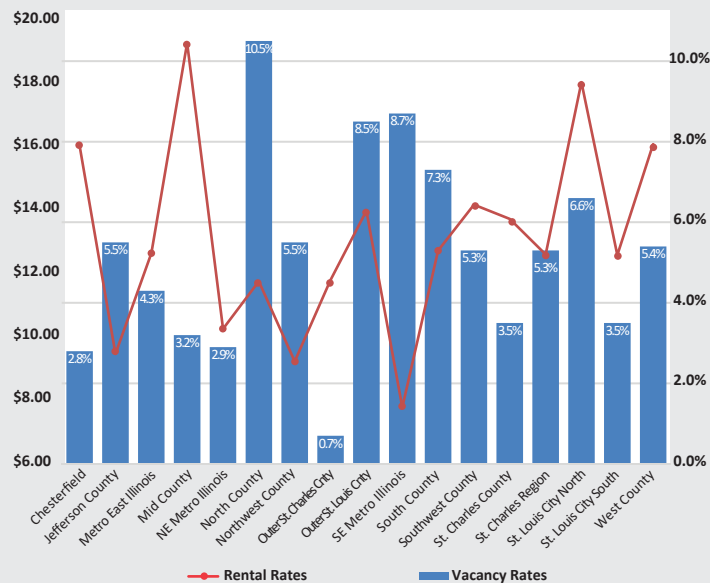
Tenant Name / Building	Square Feet	Submarket
Burlington* 53-59 Brentwood Promenade	19,040	Mid County
Mid-Cities Church 6500-6750 Manchester Rd.	16,137	St. Louis City South
Renewal By Anderson* West County Center	9,000	Mid County
Davita Grandview Plaza Shopping Ctr.	7,634	North County
Dollar Tree 3236-3270 Telegraph Rd.	6,500	South County

*Renewal

Overall Retail Rental Rates & Vacancy Rates



Overall Retail Rental Rates & Vacancy Rates by Submarket



New Around Town



Recent Closings



Total Retail Market Statistics

Submarket	Existing Inventory		Vacancy			Net Absorption	YTD Deliveries	Under Construction SF	Quoted Rates
	# Buildings	Total GLA	Direct SF	Total SF	Vacancy %				
Chesterfield	192	6,920,576	191,181	191,181	2.8%	(6,326)	0	10,000	\$16.06
Jefferson County	201	2,161,461	119,682	119,682	5.5%	6,370	0	0	\$9.48
Metro East Illinois	1,342	16,609,969	710,116	714,010	4.3%	29,157	0	35,604	\$12.66
Mid County	1,085	17,387,332	508,577	553,393	3.2%	(24,005)	0	0	\$19.30
NE Metro Illinois	1,001	11,452,145	335,480	335,480	2.9%	39,917	0	8,770	\$10.27
North County	506	7,809,674	771,915	822,498	10.5%	(81,780)	0	0	\$11.77
Northwest County	1,114	14,649,013	800,444	811,680	5.5%	(30,157)	0	16,500	\$9.24
Outer St. Charles County	158	2,132,261	14,200	14,200	0.7%	16,802	0	0	\$11.81
Outer St. Louis County	90	1,129,686	96,479	96,479	8.5%	(2,300)	0	0	\$14.00
SE Metro Illinois	282	3,005,301	260,893	260,893	8.7%	(2,298)	0	0	\$7.79
South County	638	10,786,978	791,615	791,615	7.3%	(113,351)	0	0	\$12.74
Southwest County	651	9,805,246	521,049	521,049	5.3%	(62,400)	0	0	\$14.19
St. Charles County	513	7,978,954	276,989	276,989	3.5%	26,522	11,200	53,000	\$13.74
St. Charles Region	918	12,665,396	658,453	674,137	5.3%	15,064	0	30,255	\$12.62
St. Louis City North	684	9,490,644	611,358	622,608	6.6%	(12,044)	0	0	\$18.06
St. Louis City South	1,707	11,372,288	399,034	399,034	3.5%	(78,874)	0	1,095	\$12.60
West County	544	10,761,298	546,831	579,908	5.4%	50,805	0	0	\$16.10
TOTAL	11,626	156,118,222	7,614,296	7,784,836	5.0%	(228,898)	11,200	155,224	\$13.06

*Disclaimer: All information is collected from CoStar Group at the end of 1st Quarter. All information is subject to change. Updated numbers for past quarters reflect CoStar's ongoing research for the most accurate market information.

Featured Property



Village Plaza Center

16419-61 Village Plaza Dr., Wildwood, MO 63011

- 1,188 SF - 6,084 SF Retail/Office For Lease
- Great Neighborhood Center, Nestled in the Heart of Wildwood
- Ample Parking with Access to Manchester Rd.
- Parking Ratio: Approx. 7/1,000 SF
- Lease Rate: \$14.00 PSF, NNN* *Estimated NNN: \$5.89 PSF

For More Information, Contact:

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