

Nashville Taxpayer Protection Act

Nashville was flat broke before the Covid-19 crisis, and the State was threatening to take over our city. Decades of reckless over-borrowing and over-spending has nearly bankrupted us, and Metro's "solution" is to impose a **32% property tax increase** on homeowners. Nashville is **\$3.6 BILLION DOLLARS (\$3,600,000,000.00)** in debt, and \$1 in \$10 tax dollars received goes to paying bond interest. **It is time for this nonsense to stop!** Fixing Metro's budgetary mismanagement and financial incompetence should not come on the backs of innocent taxpayers. It is time for Metro to rein in its spending, cut waste, and stop giving away our city, parks, and public lands for free.

This Charter Amendment will **stop** the fiscal insanity and force the Metro Government to be more financially responsible. The Voters by petition want this Amendment submitted to the citizens:

Property Tax Rates. Property Tax Rates shall not increase more than 2% per year after January 1, 2020, without a voter referendum.

No Give-away of Our Parks, Greenways, or Public Lands. No part of a **Park, Greenway, Public Land**, or other real property shall be given away or conveyed without 31 votes of the Metro Council in favor. Transfers of interest in real property shall only be at fair market value or greater based on an independent appraisal. A voter referendum shall be required for transfers of interest in real properties valued over \$5,000,000.00, and for leases exceeding twenty (20) years, commencing after January 1, 2020.

Issuance of Bonds. All bonds issued or guaranteed after January 1, 2020, exceeding \$15,000,000.00 for a specific project (excluding construction of educational classrooms, public libraries, public healthcare buildings, and police and fire stations, and Charter protected facilities) must be approved by voter referendum.

Failed Promises: If a professional sports team leaves Nashville, or ceases playing professional games for more than twenty-four (24) months, all facilities and related commercial development shall revert to the people, and all related contracts shall be terminated, including land leased from the Nashville Fairgrounds.

Metro's Records Shall Be Open to the Public. Citizens are entitled to keep a close eye on Metro's actions and entitled to inspect its books and records for free and consistent with the Tennessee Open Records Act's protections (§10-7-501, *et seq*). A person or entity receiving more than \$250,000 yearly in taxpayer funds or benefits agrees to be bound by this Amendment. Persons or entities refusing to provide public records shall be barred from receiving public funds and liable for treble the Citizen's damages, including attorney fees.

The vote on this Amendment shall be on December 5, 2020.

VOTER SIGNATURE	PRINT NAME	ADDRESS & ZIP	<u>AS STATED ON VOTER REGISTRATION CARD</u>
1. _____ Sign here	_____ Print Name Here	_____ Address	
2. _____ Sign here	_____ Print Name Here	_____ Address	
3. _____ Sign here	_____ Print Name Here	_____ Address	
4. _____ Sign here	_____ Print Name Here	_____ Address	
5. _____ Sign here	_____ Print Name Here	_____ Address	
6. _____ Sign here	_____ Print Name Here	_____ Address	
7. _____ Sign here	_____ Print Name Here	_____ Address	

Please Fold and Mail this Petition ASAP (by July 20th) TO: N.T.P.A. P. O. Box 331606, Nashville, TN 37203