

## Estimated Net Proceeds

Property Address: \_\_\_\_\_

Estimated Sales Price	\$
Mortgage Payoff <small>Including HELOC, 2<sup>nd</sup> mortgage &amp; judgements</small>	\$
Broker Professional Fee	\$
NJ Realty Transfer Tax	\$
Attorney Fee	\$
Estimate Net to Seller	\$

Smoke Detector Inspection / Certificate of Occupancy Inspection Fee as applicable by the municipality

A seller residing outside of NJ is required to have 2% of the Gross Sales Price withheld at closing for any potential income tax due to NJ and must then apply for a refund

Additional adjustments may be made at closing for final water/sewer bills and property taxes

### New Jersey Realty Transfer Tax Schedule

<b>Standard Transaction</b>	
<u>Sale Price not exceeding \$350,000</u>	
\$0- \$150,000	\$4.00 per \$1000
\$150-\$200,000	\$6.70
\$200- \$349,000	\$7.80
<u>Sale price exceeding \$350,000</u>	
on the first \$200,000	\$1,295
\$200- \$550,000	\$9.60
\$550- \$860,000	\$10.60
\$860- \$1,000,000	\$11.60
excess \$1 million	\$12.10

<b>Partial Exemption Transaction</b>	
<u>Sale Price not exceeding \$350,000</u>	
\$0- \$150,000	\$1.00 per \$1000
\$150- 349,000	\$2.50
<u>Sale price exceeding \$350,000</u>	
on the first \$150,000	\$420
\$150- \$550,000	\$4.30
\$550- \$860,000	\$5.30
\$860- \$1,000,000	\$6.30
excess \$1 million	\$6.80



Prepared By Your Listing Agent  
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