



15. FINANCE	
15A	The Management Committee shall determine with which bank or other financial institution the funds of the Competition will be lodged.
15B	All expenditure in excess of £75 shall be approved by the Management Committee.
15C	The financial year of the Competition will end on 31 <sup>st</sup> May.
15D	The accounting records or a certified balance sheet, of a Competition shall be prepared and shall be <i>[audited/verified]</i> annually by a suitably qualified person(s) who shall be appointed at the AGM.