

Eco-Refinery Corporation **2019 Review and 2020 Objectives**

January 20, 2020

2019 – Review - an Eventful Year for Eco-Refinery:

1. **Business Plan:** completed

2. **Management / Advisory Team:**

With the recent addition of Renate Siekmann, VP Communications, our team is now comprised of 14 highly qualified individuals.

3. **Plant Site:**

After reviewing multiple sites in B.C. as well as speaking with government officials, it was decided to focus on Alberta due to government policy more friendly to business. Alternative sites are currently under review in Alberta with the objective of finalizing a decision in Q1 of this year.

4. **Engineering, Procurement, Construction, & Management [EPCM]:**

To be supplied by Tianchen China Engineering [TCC], one of the largest engineering companies in the world, having designed and built multiple similar plants worldwide, please review:

<http://www.cccme.org.cn/shop/cccme4805/index.aspx>

5. **Financing:**

1. **Current Financing Offered: Equity Shares and or Ultra-Low Risk Debt.**

2. **IPO Financing:** Eco-Refinery has multiple expressions of interest for the proposed IPO financing of CDN\$ 400 million [debt and equity]; in particular, an expression of interest US-based Piper Jaffray [50 plus offices worldwide]; please review: <http://www.pipersandler.com/2col.aspx?id=134>

2020 Objectives of Eco-Refinery:

Q1: Plant Site – select a site and conclude a purchase contract.

Engineering Feasibility Study – commence

Zoning & Permitting Process – commence

Q2: Financing – secure up to \$5,000,000 in equity/debt financing.

Q3: Engineering Feasibility Study – complete

Q4: IPO – develop strategy based on project progress and market timing.

If you wish additional details regarding investing in Eco-Refinery or have other questions, please feel free to give me a call or send me an email.

Sincerely;