

## **Eco-Refinery Corporation** **Green Energy Project**

### **2020 Review and 2021 Objectives**

December 30, 2020

#### **2020 Review of Eco-Refinery:**

**1. Management & Advisory Team Addition:**

Richard D. Walker, P.Eng. (Ret.), B.Sc., former COO of TC Energy, has joined our team as Chairman, Advisory Board. A welcome addition to our team comprising 14 highly qualified individuals.

**2. Plant Site Acquisition:**

Last month our Plant Site was secured under contract comprising four contiguous quarter sections for a total of 640 acres. It is located next to the Veresen Gas Plant near Hythe, Alberta [see map attached].

**3. Feedstock LOI & Offtake LOI - pending**

Discussions are in motion to secure both a Feedstock Letter of Intent [LOI] and also an Offtake LOI. It is expected these LOI's will be in place in Q1.

**4. Plant Constructor Options:**

Ledcor Constructors Inc., the largest constructor in Canada, has provided an LOI to construct the Plant. PCL Industrial Management Inc., the third largest constructor in North America has expressed willingness to provide a Memorandum of Understanding [MOU] to act as constructor and assist with financing upon the Feedstock LOI & Offtake LOI being secured plus the Plant Site which has already been secured.

**5. Financing:**

Bridge Financing of up to \$5,000,000 is currently underway which will fund: Engineering Feasibility Study, Land acquisition, Engineering Design, and G&A through to our IPO in Q1 of 2022.

#### **2021 Objectives of Eco-Refinery:**

**Q1: Zoning & Permitting Process** – continuance

**Q2: Financing** – secure up to \$5,000,000 in equity/debt financing.

**Q3: Engineering Feasibility Study** – complete

**Q4: IPO** – develop strategy based on project progress and market timing.

If you wish additional details regarding investing in Eco-Refinery or have other questions, please feel free to give me a call or send me an email.

Sincerely;