

ASHLEY MAR HOUSING CO-OPERATIVE

If accepted into Ashley Mar Housing Co-operative, all members are required to purchase a refundable membership share of \$2,000.00.

This amount is the same for all unit types, including studio, one-bedroom, two-bedroom, and three-bedroom units.

Income Qualifications

Housing Income Limits (HILs)

- Studio and 1 bed: \$58,000.
- 2 Beds: \$72,000.
- 3 Beds: \$86,000.

Middle “Market” Income Limits (MILs)

- Studio and 1 bed: \$136,210
- 2+ Beds: \$201,030.

Must provide proof of full-time employment, and the most recent Notice of Assessment (NOA)

Housing Charges Determination

Housing charges are calculated based on the combined total annual income of all household members aged 19 and older who reside in the unit. All applicants must live in the unit full-time to be eligible.

Maximum Housing Charges.

Below shows the maximum monthly housing charges for each bedroom type, based on the housing program for which the household qualifies:

Housing Income Limits (HILs)

- Studio and 1 bed: \$1,367.
- 2 Beds: \$2,093.
- 3 Beds: \$2,700.

Middle “Market” Income Limits (MILs)

- 1 bed: \$1,615.
- 2 Beds: \$2,473.
- 3 Beds: \$3,000.

Housing Income Limits and housing charges information provided above are subject to change in accordance to CMHC guidelines. The limit amount and housing charges will be confirmed at the time of application.



Memberships.AshleyMar@fsresidential.com

APPLY NOW!



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