

StartUP Visa PORTUGAL

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Our Services

Saba House has the most dynamic and proactive professionals in the investment and immigration fields in Portugal.

Our services involve a one-stop shop. We have experience handling and processing many immigration applications, forms, and requests.

OUT AND ABOUT

We aspire for a more balanced, vibrant world with global citizens, where the flow of people and capital between countries is based on responsible and efficient decisions. Today's world is fast-paced, with creative solutions, cutting-edge technologies, and diversity. We want to contribute to the next level of globalization through economic, social, and cultural integration.



THE PROGRAM

StartUP Visa is a programme that welcomes foreign entrepreneurs who wish to develop an entrepreneurial and/or innovative project in Portugal, with a view to granting a residence visa or residence permit for entrepreneurial immigrants, governed by its own regulations.



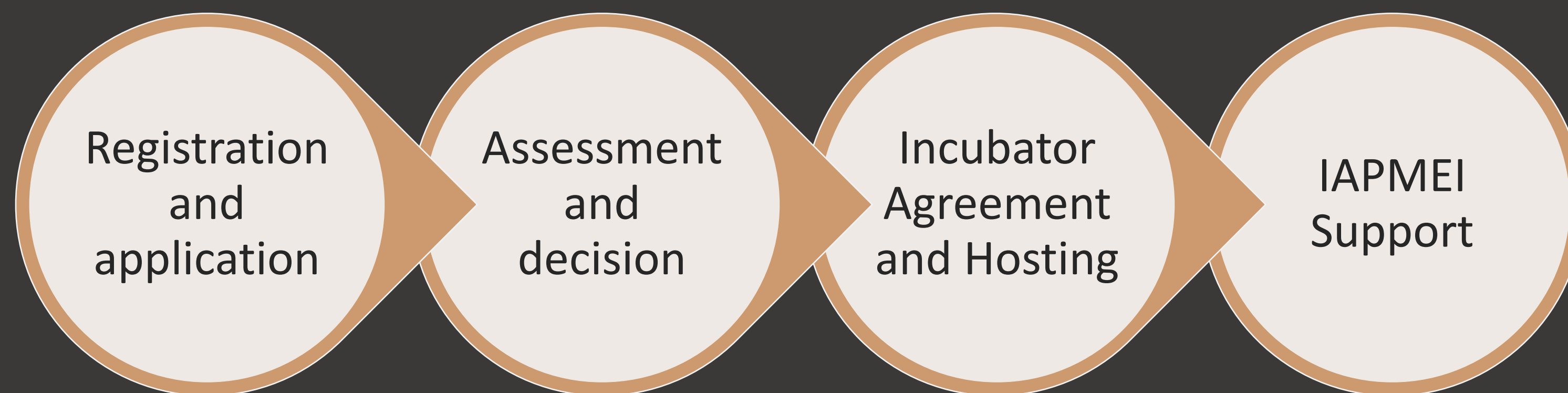
APPLICANTS


The programme is designed for a:

- (a) Entrepreneurs who intend to develop their entrepreneurial and innovative project in Portugal, even if they have not set up a business.
- (b) Entrepreneurs who have already developed business projects in their home countries and wish to carry out their activity in Portugal.

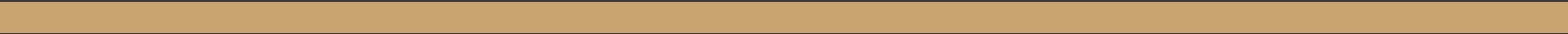




Procedure - Flowchart








Registration and application

- ☐ Motivation letter demonstrating interest in developing an entrepreneurial and innovative project in Portugal;▪
 - ☐ Copy of passport
 - ☐ Criminal record certificate issued by the competent authorities, requested in the country of origin or residence if resident for more than one year. This must be presented duly translated and authenticated by the consular section of the country of origin or apostilled in accordance with the Hague Convention;
 - ☐ Bank statement proving the existence of financial means of their own and of subsistence, for each entrepreneur.
 - ☐ Curriculum Vitae.
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Assessment and decision

- ☐ IAPMEI will decide on the application within 30 working days from the date of its submission and makes it available electronically on the platform (notification of decision on application).
 - ☐ During the evaluation of the application there may be the need to present additional elements, so that the applicant may present them within 3 working days after IAPMEI's notification.
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Incubator Agreement and Hosting

- ☐ After a favorable decision, the entrepreneurs and incubators must proceed to formalize the incubation contract within 40 working days.
 - ☐ The Agreement will contain:
 - a) The obligations of the entrepreneur;
 - b) The obligations and services provided by the certified incubator
 - c) The value of the contract
 - d) The person responsible on behalf of the certified incubator for monitoring the project
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ENTREPRENEUR'S OBLIGATIONS

Contract	To carry out the incubation contract with an incubator within 40 working days and respecting the physical incubation model.
Submit	Submit the Declaration of Acceptance to the competent authorities, valid for 180 days, for processing the visa and residence permit under the program.
Comply	Comply with the defined incubation plan and quarterly project development reports.
Provide	Provide the information and clarifications requested by IAPMEI and the authorities involved, collaborating in inspection initiatives.



INCUBATORS' OBLIGATIONS

01

Register the incubation contract on the platform and carry out the physical incubation of the projects (limit of 20), providing the defined mentoring and advisory services

02

Register a personalized hatching plan for each project accepted, within 20 days (platform)

03

Present the quarterly progress reports of the activities carried out in the established incubation plan (platform)

04

Provide the information and clarifications requested by IAPMEI and the authorities involved, collaborating in inspection initiatives.



DOCUMENTS

General

- ❖ Valid passport with at least 6 months of validity.
- ❖ Valid travel insurance to cover necessary expenses for medical reasons (at least 30k).
- ❖ Two recent, identical photographs, in color with a plain background, and in good identification conditions
- ❖ Criminal record in the applicant's country of nationality or the criminal record in the country where he/she has been resident for more than one year with at least 3 months validity.
- ❖ SEF Permission to consult the Portuguese Police Clearance.

DOCUMENTS

Specifics

- ❖ Proof of accommodation (at least one 1-year rental agreement or property in the applicant's own name)
- ❖ Evidence of the existence of means of subsistence as defined by administrative ruling of the members of the competent Government (around 9,120.00 €)
 - ❖ (a) first adult 100 %; (b) Second or more adults 50%; (c) children under 18 and dependent children of full age 30%.
- ❖ IAPMEI's Declaration of Acceptance to StartUP Visa, proving the signing of incubation contract with a certified incubator, according to art. 6 of the normative which regulates the "Startup Visa" programme.

BENEFITS



- ❖ Concession of Residence Visa and Residence Permit to be granted by the Competent Authorities (Ministry of Foreign Affairs and Aliens and Borders Service).
- ❖ Reception of projects and entrepreneurs, through a network of incubators certified by IAPMEI, I.P..
- ❖ Right to live, work and study in Portugal
- ❖ Travel Schengen Area visa free
- ❖ Access to Public Healthcare System

Get On the Road



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