



MEMORANDUM OF UNDERSTANDING

This is the Memorandum of Understanding ("**MOU**") which is being executed between:

LWT - Learning With Travelling

And

E-Summit'25, Entrepreneurship Development Cell, NIT Durgapur, National Institute of Technology, Durgapur – 713209 (West Bengal), INDIA. (Hereinafter referred to as **E-Summit'25, NIT Durgapur**, which expression shall unless repugnant to the meaning thereof, mean and include its successors and permitted assigns) of the SECOND PART.

Date: 28th February, 1st March & 2nd March.

(**LWT** and **E-Summit'25, NIT Durgapur, 2025** are individually referred to as "**Party**" and collectively as the "**Parties**").

Whereas:

LWT is associating with **E-Summit'25, EDC, NIT Durgapur** for online promotion and collaboration in **E-Summit'25 EDC, NIT Durgapur 2025**, on the terms and conditions contained in this MOU and pursuance of the aforesaid; the Parties hereto wish to record under this MOU, the terms of their mutual understanding concerning their association.



NOW THE PARTIES HERETO AGREE AS UNDER:

1. Definitions:

- 1.1 "E-Summit"** is the flagship event of the EDC club, recognized as the second-largest summit of its kind in eastern India. It encompasses entrepreneurial guest talks, workshops, competitions, and investor meet-ups, aiming to provide students with exposure to entrepreneurship and foster a robust start-up ecosystem in the country.

2. Scope of the MOU

The purpose of this MOU is to reach an understanding between the Parties about the in-kind collaboration in **E-Summit'25 EDC, NIT Durgapur 2025**.

Each Party shall have the right, in its sole discretion, to determine how it will fulfill its obligations hereunder.

The scope of the MoU is between **E-Summit'25 EDC, NIT Durgapur, 2025**, and **LWT . NIT Durgapur** has no involvement in this and thus **LWT** can't use the **NIT Durgapur** logo for any purpose.

3. LWT DELIVERABLES:

- 3.1 Flight ticket** scholarship worth **Rs. 30,000** per person for a 6N/7D Amsterdam/Singapore internship trip to winners and runners - up (After being selected, there will be an interview, and additional scholarships may be offered).
- 3.2 A total of 20 offers** will be provided.



4. E-Summit'25 EDC, NIT Durgapur DELIVERABLES

- 4.1 Learning with travelling (LWT) as the **ecosystem / knowledge partner** for the event.
- 4.2 Details of the **winners and participants** as in Ph no., Email Id post week event completion.
- 4.3 Endorsement of LWT company through social media pages (posts).

5. Term and Termination

- 5.1 This MOU shall be valid till the completion of **E-Summit'25** i.e., till **2nd of March 2025** tentatively from the date of execution hereof ("Term"). However, all monetary obligations (if any) must be fulfilled on or before the mentioned dates, even if it exceeds the "Term".
- 5.2 **E-Summit'25 EDC, NIT Durgapur**, shall have the right to terminate the Memorandum of Understanding by giving one month's written notice in writing to the other Party at any time. If the Memorandum of Understanding is terminated, steps shall be taken to ensure that the termination does not affect any prior obligation, project, or activity already in progress.

6. Confidentiality

- 6.1 Any information, whether written, verbal, or in any other form, furnished hereunder by one Party to the other or its employees, representatives, or agents shall be considered confidential by the receiving Party, which shall take all necessary precautions to keep information secret and confidential.



6.2 Either Party may disclose the general terms of this Agreement (but not the commercials or the specific details therein) for publicity subject to the condition that the Party so wishing to disclose gets the content to be published, publicized, or disclosed to be approved by the other Party.

7. Miscellaneous

7.1 This MOU supersedes all prior understandings, if any, between the Parties concerning the subject hereof.

7.2 No amendments to the MOU shall be valid unless executed in writing and signed by both Parties.

7.3 In the event of a dispute, controversy, or claim arising out of or relating to this Memorandum of Understanding, or the breach, termination, or invalidity thereof (a “dispute”), the Parties will use their best efforts to settle such dispute through direct negotiation. Any dispute that is not settled

within thirty (30) days from the date either party has notified the other Party of the nature of the dispute and of the measures that should be taken to rectify it will be resolved through consultation between the Overall **Coordinator of E-Summit’25, NIT Durgapur** and the **Owner of LWT** of their duly authorized representatives. Each Party will give full and sympathetic consideration to any proposal advanced by the other to settle any matter for which no provision has been made or any controversy as to the interpretation or application of this MOU.

7.4 **LWT** acknowledges the ownership, validity, originality, value, and goodwill of the Name, logo, and all other marks of **E-Summit,25 EDC, NIT Durgapur**, and agrees that it will do nothing inconsistent therewith.

7.5 The Memorandum of Understanding will enter into force upon signature by the Parties.

IN WITNESS WHEREOF the Parties hereto have signed this MOU as of the day and year first above written:



Signed and delivered for and on
behalf of LWT

vishal kumar

Signed and delivered for and on
behalf of E-Summit'25 NIT
Durgapur organized by EDC, NIT
Durgapur.

Sanvie Singhal

Name:

Title:

vishal kumar

Vishal Kumar
Founder
LWT Business Private
Limited

Sanvie Singhal

Name: **Sanvie Singhal**

Title: **President**

**E-Summit'25 EDC, NIT Durgapur
2025**