

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (the "MOU") is made and entered into on 6th January 2025
by and between Learning While Travelling (Sponsor)
and
Finance and Economics Club, IITG (Recipient)

NOW, THEREFORE, the parties agree as follows:

Purpose

The purpose of this MOU is to establish a sponsorship relationship between the Sponsor and the Recipient for the benefit of the Recipient's event.

Sponsor Deliverables:

- Flight Ticket Scholarship worth Rs. 30,000 per person for a 6N/7D Amsterdam/Singapore Internship Trip to Winners and Runners-Up (After being selected, there will be an interview, and additional scholarships may be offered.
- A total of 20 offers will be provided.

Recipient Deliverables:

- Details of the winners and participants as in Ph no, Email ID post week event completion.
- A promotional post for Learning While Travelling will be shared on Finance and Economics Club social media handles.

Use of Funds

The Recipient agrees to use the sponsorship funds for the Prize money in Equity Research Challenge as outlined. Any changes in the use of funds must be approved in writing by the Sponsor.

Terms of Termination

This MoU shall commence on 6th Jan 2025 and shall continue until 19th Jan 2025. This MoU shall become effective upon signature by the authorized officials from the Sponsor and Recipient and will remain in effect until modified or terminated by any one of the partners by mutual consent or will terminate immediately after the deliverables, whichever is earlier.

Confidentiality

The parties agree to keep the terms of this MOU confidential, except as required by law or with the prior written consent of the other party.

Dispute Resolution:

- a. Any dispute, difference or controversy of whatever nature, howsoever arising under or out of or in relation to this MoU between the parties, and so notified in writing by either party to the other part ("dispute") shall, in the first instance, be attempted to be resolved by mutual consultation of key-personnel of the parties.
- b. Any dispute which is not amicably resolved within seven (7) days of dispute notification, shall be finally decided by reference to arbitration by an arbitration tribunal comprising of three (3) arbitrators, of whom each part shall select one (1), and the third arbitrator shall be appointed by the two (2) arbitrators so selected and shall be subject to Arbitration and Conciliation Act 1966 (as amended from time to time). The place of arbitration shall be Guwahati, India. Such arbitration shall be conducted in confidence and in English language.
- c. Parties agree that the right and obligations under this MoU shall remain in full force and effect during any dispute resolution period pending the final order under this section,

Governing Law

This MOU shall be governed by and construed in accordance with Indian laws and subject to exclusive jurisdiction of competent court and forum in Guwahati.

Force Majeure If any party to this Agreement is unable to perform this Agreement due to any occurrence of **force**

majeure after the signing of this Agreement, the party affected by **force majeure** shall notify the other party within ten working days from the date on which the **force majeure** occurs, and such notice shall specify the occurrence of the **force majeure** and declare the event as **force majeure**. The obligations of both parties under this Agreement will be suspended within the scope of the **force majeure** and its duration.

SPONSOR:

[Signature]

[Name and Address]

vishal kumar

Vishal Kumar
Founder & CEO
LWT Business Pvt Ltd
75C Park Street
Kolkata - 700016

RECIPIENT:

[Signature] [Name
and Address]



Manas Jhawar
Secretary,
Finance and Economics Club
IIT Guwahati