



Memorandum of Understanding

Date: 13-12-2024

This Memorandum of Understanding is signed or agreed upon by or between **Learning While Travelling (LWT)** and the **Marketing and Advertising Club, Indian Institute of Management Tiruchirappalli**, represented by **Ms. Anusmita Goswami (Secretary of the club)**, for providing the respective deliverables to MAC as the **Ecosystem Partner** for all the events under MAC for the year 2024-25. The roles and responsibilities of both parties are as follows:

Deliverables from Learning While Travelling:

- **Learning While Travelling** will be providing Flight Ticket Scholarship worth ₹30,000 per person for 6N7D Amsterdam/Singapore
- 10 scholarship offers to Runner-Ups
- Financial contribution as a percentage % of final conversion (in rupees), as agreed by LWT and MAC, for each student being sent on the internship trip.

Roles and Responsibilities of MAC Club, IIM Tiruchirappalli:

- **Learning while Travelling (LWT)** as the ecosystem partner for the event.
- Details of the winners, as in Ph no., Email ID post week event completion.
- Endorsement of our company through social media pages (posts).
- Presence our company's logo through your website & Share our product/service details with the student community/participants.

Governing Law:

- A. All questions concerning the construction, validity, and interpretation of this MOU will be governed by the laws of India. The Courts of Chennai, Tamil Nadu shall have exclusive jurisdiction for all matters arising out of or in connection with this MOU subject to the clause below.
- B. The Parties shall amicably resolve any and all disputes under this or arising out of or in connection with this MOU within 30 (thirty) days from the date on which the dispute has been raised by either Party, failing which the dispute shall be settled in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The Parties shall mutually appoint a sole arbitrator to conduct the arbitration proceedings. The venue for arbitration shall be Chennai and the language for arbitration shall be English.

IN WITNESS WHEREOF, the Parties to this MOU through their duly authorized representatives have executed this MOU on the day and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions Of this MOU as set forth herein.

Vishal Kumar

Learning while Travelling



MAC Club, IIM Trichy

Indian Institute of Management Tiruchirappalli
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