

## Memorandum of Understanding

### between

# Entrepreneurship Development Cell, Vishwakarma Institute of Technology and

## LWT Academy

This Memorandum of Understanding (hereinafter referred to as "MOU") is made and executed on 14<sup>th</sup> October 2024

#### By and Between

Entrepreneurship development cell, Vishwakarma Institute of Technology, Pune (411037) of Bansilal Ramnath Agrawal Charitable Trust's Vishwakarma Institute of Technology (an autonomous institute affiliated to Savitribai Phule Pune University) having the office at (**666**, **Upper Indira Nagar**, **Bibwewadi**, **Pune**, **Maharashtra 411037**) hereinafter referred to as the "V-EDC" of the first part (which expression shall, unless repugnant to the context or meaning thereof, deemed to mean and include its successors and assigns) of the first part.

### AND

#### LWT Academy

, through its duly authorized signatory, whose expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns, of the second part.

#### NOW, THEREFORE, IN CONSIDERATION OF THE PROMISES AND THE MUTUAL COVENANTS, MOU HEREINAFTER SET FORTH, THE PARTIES HEREBY AGREE AS FOLLOWS:

### POINTS OF UNDERSTANDING:

- Deliverables from LWT Academy to V-EDC
- 1. Flight Ticket Scholarship worth Rs. 30,000 per person for a 6N/7D
- 2. Amsterdam/Singapore/London Internship Trip to Winners and Runners-Up (After being selected, there will be an interview, and additional scholarships may be offered)
- 3. A total of 10 offers will be provided. The 10 offers will be distributed among the winners.

## • Deliverables from V-EDC to LWT Academy

- 1. Logo placement of LWT on website, posts and carousels
- 2. Exclusive LWT partnership on three events
- 3. Promotion and publicity through our official social media channels.
- 4. Sharing dataset of all the winners, eligible for LWT scholarship (up to 10 students)

This MOU shall come into force from the date of signing and shall remain valid until 14<sup>th</sup> october, 2024, and can be extended for a period of one year, taking into consideration the mutual consent of both parties, unless and otherwise terminated by either party.

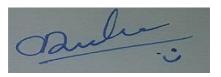
This MOU may be executed in two or more counterparts or duplicates, each of which, when executed and delivered, is an original, but all the counterparts or duplicates taken together shall constitute one document.

IN WITNESS THEREOF, the parties hereto have entered into this MOU on the day and year herein above.

## **ACCPETED AND AGREED**

## **Student Activity Coordinator**

For and on behalf of LWT Academy



Dr. Kaushalya Thopate

Vishal Kumar

Vishal Kumar (Founder, LWT)

For and on behalf of V-EDC

Name: Mohit Garg Post: Chief of Admin