

## MEMORANDUM OF UNDERSTANDING

This Agreement is executed at New Delhi on **20th September 2023** between **AIESEC in Delhi IIT**, a youth running organization having its office at A-257, Basement, Shivalik, Malviya Nagar, New Delhi - 110017 (hereinafter referred to as the “**AIESEC**”, which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its successors and permitted assigns); and

**LWT Business Private Limited**, an Ed-tech tourism company providing Travel with mentor programs to students.

**LWT Business Private Limited** and **AIESEC** are hereinafter individually referred to as “Party” and jointly as “Parties”.

### WHEREAS:

1. **LWT Business Private Limited**, an Ed-tech tourism company providing Travel with mentor programs to students.
2. **AIESEC in Delhi IIT** is a Local Chapter of the world’s largest youth-run organization providing a platform for youth leadership development, international internship, and participation in the global learning environment.
3. **AIESEC** has approached **LWT Business Private Limited** for a Partnership for a Climate Case Study Competition 2023. The Parties have agreed to provide various deliverables as mentioned below in the Agreement and on the other terms and conditions mentioned hereinafter.

The purpose is to establish a mutually beneficial partnership that caters to the requirements of both the parties involved.

### NOW THEREFORE THIS AGREEMENT WITNESSETH AS FOLLOWS:

#### 1. TERMS AND TERMINATION

This Memorandum of Understanding is being entered into by **LWT Business Private Limited** and **AIESEC in Delhi IIT** for a **Partnership for Climate Case Study Competition 2023**, to held during October end to early November 2023.

#### **LWT Business Private Limited**

- Ticket Scholarship to Singapore to attend ISET 2024 to winners+runner-ups of Climate Case Study Competition 2023 to a maximum of 12 students, each ticket worth INR 20,000. The following participants would also be eligible for further scholarships from LWT Academy, based on their performance in the program.
- 25% Scholarship for NSET Goa 2024 to winners+runner-ups of NSET Goa 2024 to winners+runner-ups of Climate Case Study Competition 2023 to a maximum of 12 students, each scholarship worth INR 12,500. The following participants would also be eligible for further scholarships from LWT Academy, based on their performance in the program.

- Would provide Case Study Materials for the competition.
- Would try to provide a judge for the competition, if required.

#### **AIESEC in DELHI IIT**

- The company logo would be promoted in marketing campaigns with college societies as a Knowledge Partner and would also be mentioned in the Delegate Proposal sent to students/participants for the event.
- Details of the winners and participants as in Phone Number, Email ID post week event completion.
- Logo with mention as Knowledge Partner in the event promotion story by our Social Media Partner, 1 story pre-event, and 1 story post-event.
- Sharing LWT Business Private Limited product/service details with the student community/participants.

#### **2. TERMINATION AND POST TERMINATION OBLIGATIONS:**

- The agreement can be terminated by either party by giving written notice.
- Upon termination of the agreement, the services/obligations will cease to exist.

IN WITNESS WHEREOF the parties hereto, by representatives duly authorized, have signed this Agreement on the day mentioned above.

*Vishal Kumar*

**Mr. Vishal Kumar**  
**Founder**  
**LWT Business Private Limited**

**Mohit Nagpal**  
**Local Committee President**  
**AIESEC in Delhi IIT**