

# **Entrepreneurship Cell National Institute of Technology, Agartala**

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## **Memorandum of Understanding**

This Memorandum of Understanding (MoU), sets for the terms and understanding between E-Cell, NIT Agartala and Learning while Travelling(LWT).

### **Purpose and Scope**

The memorandum serves as a formal document of collaboration and partnership between the aforementioned from the date of signing the MoU. This document envisions to strengthen the relationship and build greater synergy between the aforementioned parties.

#### **Terms & Conditions:**

1. In the event if any dispute arises under this agreement that results in litigation or arbitration, the prevailing party shall be paid its reasonable attorney's fees and cost by the losing party. The contract and any other or rider incorporated herein, shall be governed under the law jurisdiction of Agartala, India.
2. The following MoU may be terminated by either of the parties with mutual consent. If the deal is terminated by LWT, then LWT shall be responsible for reimbursement.
3. In an unlikely circumstance that the event is canceled for whatsoever reason, neither party is obliged to complete the deliverables.
4. This agreement shall take effect from the date of signing & will be valid for the current year only.

This agreement is signed between NIT AGARTALA and LWT. All the deliverables from both sides are listed below.

#### **Deliverables from E-Cell NIT AGARTALA**

1. Learning while Travelling (LWT) as the ecosystem/knowledge partner for the event.
2. Details of the winners and participants as in Ph no, Email ID post week event completion.
3. One specific post on Instagram & LinkedIn including two stories on Instagram endorsing LWT.

4. Promotion of LWT by the hosts in the event
5. Presence of LWT's logo through e-cell's website & Sharing LWT's product/service details with the student community/participants.

### Deliverables from LWT

1. Flight Ticket Scholarship to Singapore to attend ISET 2024 to Winners + Runners Up (around 10-12 Tickets max)
2. Would try to provide Case Study Materials (if required)
3. We would try to provide Judges and speakers if required (2 in number related to business/management) for the event.

### **Confidentiality:**

Any information, whether written, oral, or in any other form, furnished here under by one party to the other or its employees, representatives or agents shall be considered confidential by the receiving party, which shall take all necessary precautions to keep the information confidential.

Now, therefore, for and in consideration of the premises, and other good and valuable consideration received and hereby acknowledged to be adequate, Entrepreneurship Cell, NIT Agartala and LWT hereby agree to this MoU.



Saadhvi Bhukiya  
President  
E-cell, NIT Agartala



Vishal Kumar  
Founder & CEO  
LWT Academy