

# Memorandum of Understanding

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This Memorandum of Understanding is made and entered into as of 06 November 2023 between Finception and LWT Academy :

## Purpose

The purpose of this MOU is to establish a collaborative partnership between Finception and LWT to promote entrepreneurship and innovation among students for the event named ArthSadhna which is to be held between 20 November and 7 December 2023 during the Annual Cultural Fest named CREST.

## Scope of Work

Under this MOU, Finception and LWT agree to collaborate on the following:

- LWT will provide flight ticket scholarships to Singapore to attend ISET 2024 to the winners and runners-up based on a business competition organized by Finception.
- LWT will provide a 25% scholarship for NSET GOA 2024 to the winners and runners-up of the business competition organized by Finception.
- LWT will provide case study materials and judges and speakers for the business competition organized by Finception (if required).

## Deliverables

Finception will provide LWT with the following deliverables:

- Recognition of LWT as the ecosystem/knowledge partner for the business competition.
- Details of the winners and participants, including their phone numbers and email addresses, within one week of the event completion.
- Endorsement of LWT through Finception's social media pages (posts).
- Presence of LWT's logo on Finception's Posters for CREST'23 event named ArthSadhna and sharing of LWT's product/service details with the student community/participants.

LWT will provide Finception with the following deliverables:

- Flight tickets to Singapore for the winners and runners-up of the business competition.
- Case study materials for the business competition (if required).

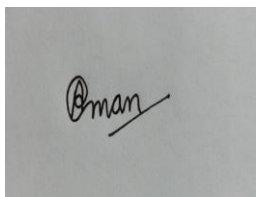
### Term and Termination

This MOU shall commence on the Effective Date and shall continue in effect for a period of one year. Either party may terminate this MOU at any time by providing thirty days written notice to the other party.

### Governing Law and Dispute Resolution

This MOU shall be governed by and construed in accordance with the laws of the State of India. Any dispute arising out of or in connection with this MOU shall be resolved by binding arbitration in accordance with the rules of the Arbitration and Conciliation Act, 1996.

Signed & delivered for on behalf of  
Finception Club

A rectangular box containing a handwritten signature in black ink that reads "Aman".

Name: Aman Bhatla

Title: President of Finception Club

Signed & delivered for on behalf of  
LWT

*Vishal Kumar*

Name: Vishal Kumar

Title: Founder, LWT ACADEMY