

INDRAPRASTHA INSTITUTE of
INFORMATION TECHNOLOGY DELHI



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) was made on **2nd August 2023** by and between:

Learning while Travelling (LWT) and Esya'23 (IIIT-Delhi), having its office at Okhla Phase -3, New Delhi (hereinafter referred to as 'IIIT-Delhi').

Learning while Travelling (LWT) and IIIT-Delhi are referred to individually as “Party” and collectively as “Parties”.

As part of the agreement, IIIT-Delhi will abide by the following:

1. Learning while Travelling (LWT) as the knowledge partner of the Space Hackathon conducted in Esya'23.
2. Details of the participants like phone numbers, email ID post week event completion.
3. Endorsement of Learning while Travelling (LWT) through social media posts (pages).
4. Presence of the Learning while Travelling (LWT) logo on the fest website and sharing the Learning while Travelling (LWT) products/services details with the student community/participants.

As part of the agreement, Learning while Travelling (LWT) will oblige to the following:

1. Flight ticket scholarship to Singapore to attend ISET 2024 to Winners + Runner Ups (around 10-12 tickets max).
2. 25% scholarship to NSET GOA 2023 to Winners + Runner Ups.
3. Provide Case study materials (if required).

4. 20% of on the LWT personality development course + mentorship session voucher (for all participants).
5. Provide judges and speakers if required (2 in number related to business/management) for the event.

Terms & Conditions:

In consideration of the premises and the mutual agreements contained herein and the mutual benefits to be derived from this Agreement, the parties hereby agree as follows:

1. Service

The Partner will sponsor the Event for the Organizer and provide certain services as mentioned in the attached “Exhibit A”.

2. Use of Logo, Trademarks, and Trade names

The Partner shall use the Organizer’s logo, trademarks, and trade name solely in connection with promoting the Event, including but not for publicising the event and making any public announcements. The Partner agrees not to use the Organizer’s logo, trademarks, and trade name for any other purpose or purposes without the prior written consent of the Organizer.

3. Term of Agreement

This agreement shall commence on the date written above and continue in full force and effect until the conclusion of the Agreement. The organiser holds no responsibility for the number of participants. The institution's bank account would be the active bank account, and all payments shall be made on the same bank account or cash as agreed.

4. Termination

The following shall constitute a breach and material default of this Agreement: Either party’s failure to comply with a material term or condition of or to satisfy a material obligation it has assumed under this Agreement. The failure by Partner to cure the payment default under this Agreement.

5. Amendments

No addition to, deletion from, or other modification of any of the provisions hereof shall be valid unless made in writing and signed by an authorised representative of each of the parties hereto.

6. Applicable Law

This Agreement shall be constructed under the laws of India.

7. Entire Agreement

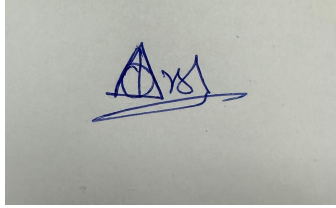
The parties to this Agreement acknowledge that it is a negotiated agreement and that they have had the opportunity to have it reviewed by their respective legal counsel. This Agreement constitutes the entire agreement between the parties hereto respecting the subject matter hereof, and there are no understandings or agreements between them respecting the subject matter hereof, written or oral, other than as set forth herein.

8. In the event of non-performance or failure to execute any of the agreed deliverables by Esya’23, irrespective of the cause or reason behind such non-performance, it shall be

deemed necessary and obligatory for Esya'23 to provide a complete reimbursement of all fees and rent paid by company.

9. In Witness Whereof, the parties hereto have executed this Agreement by having their duly authorised representative(s) sign his/her/their name(s) in the respective spaces provided below:

Dated – 2nd August 2023

For Learning while Travelling (LWT): <i>Vishal Kumar</i>	For IIIT-Delhi 
Name: Vishal Kumar Title: Founder	Name: Arsh Gupta Title: Sponsorship Head