



Memorandum of Understanding

Date: 10-12-2023

We are pleased to have **Learn While Travelling (LWT)** as our **Ecosystem Partner** for Brandwarz (Dhruva 2024). We look forward to our association with Learn While Travelling during the fest. As per the terms of the communications, the respective deliverables from you and our side are as follows:

Deliverables from Learn While Travelling:

| Sr.No. | Deliverables by LWT | Description | Monetary Worth |
|---------------------------------|--|--|-----------------------|
| 1 | Flight Ticket Scholarship to Singapore to attend ISET 2023 to Winners + Runners Up | Trip tickets for maximum 52 people, 1 ticket worth Rs. 20,000 (Rs. 20,000 X 52) | Rs. 10,40,000 |
| 2 | 25% scholarship for NSET GOA 2023 to winners + Runners up | Rs. 3750 X 52 | Rs. 1,95,000 |
| 3 | Provide judges in the Business Field | Non-Monetary | Rs. 0 |
| 4 | Promotion of Brandwarz through social mediapages (posts) | Non-Monetary | Rs. 0 |
| Total Sponsorship Worth: | | | Rs. 12,35,000 |

Deliverables from MAC Club:

- Learning while Travelling (LWT) as the ecosystem partner for the event.
- Details of the winners as in Ph no., Email ID post week event completion.
- Endorsement of our company through social media pages (posts).
- Presence of our company's logo through your website & Sharing our product/service details with the student community/participants.

Governing Law:

- A. All questions concerning the construction, validity, and interpretation of this MOU will be governed by the laws of India. The Courts of Chennai, Tamil Nadu shall have exclusive jurisdiction for all matters arising out of or in connection with this MOU subject to the clause below.
- B. The Parties shall amicably resolve any and all disputes under this or arising out of or in connection with this MOU within 30 (thirty) days from the date on which the dispute has been raised by either Party, failing which the dispute shall be settled in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The Parties shall mutually appoint a sole arbitrator to conduct the arbitration proceedings. The venue for arbitration shall be Chennai and the language for arbitration shall be English.

IN WITNESS WHEREOF, the Parties to this MOU through their duly authorized representatives have executed this MOU on the day and dates set out below, and certify that they have read, understood, and agreed to the terms and conditions Of this MOU as set forth herein.

Vishal Kumar

Signatory from LWT

MAC Club IIM Trichy
