





MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made on the 17th of October 2023 by and between:

Party 1: Learning while Travelling (LWT), with its office at [Address], New Delhi, hereinafter referred to as "LWT."

Party 2: Finivesta (The finance and economics society of IGDTUW), with its office at Kashmere Gate, New Delhi, hereinafter referred to as "Finivesta"

Preamble:

Whereas, LWT and Finivesta, collectively referred to as the "Parties," desire to establish a partnership for mutual benefit.

Agreements and Obligations:

1. For Finivesta (Party 2):

Finivesta shall act as the organiser of the "Finopoly" event to be organised on the techfest "INNERVE" and agrees to abide by the following terms and conditions:

- 1.LWT shall serve as the ecosystem/knowledge partner for the Finopoly event conducted by Finivesta.
- 2. Finivesta will share details of winners, as in phone numbers and email IDs, after the event's completion.
- 3. Finivesta will endorse LWT through social media posts/pages.
- 4.LWT's logo shall be prominently displayed on the Finivesta website, and information about LWT's products and services shall be shared with the student community and participants.

2. For LWT (Party 1):

LWT shall undertake the following obligations:

- 1. LWT will provide flight ticket scholarships to Singapore for the winners and runner-ups (up to a maximum of 10-12 tickets) to attend ISET 2024.
- 2. LWT will offer a 25% scholarship to the winners and runner-ups of NSET GOA 2023.
- 3. LWT shall provide case study materials if required.
- 4. Participants will receive a 20% discount on LWT's personality development course and a mentorship session voucher.
- 5. LWT will provide judges and speakers (2 in number) related to business/management if required for the event.

Terms and Conditions:

- 1. Service: LWT will sponsor the Event for Finivesta and provide services as outlined in Exhibit A.
- 2. Use of Logo, Trademarks, and Trade Names: LWT shall use Finivesta's logo, trademarks, and trade name solely for promoting the Event and making public announcements with prior written consent.
- Term of Agreement: This agreement shall commence on the date mentioned and continue until its conclusion. Payments shall be made to the institution's active bank account.
- 4. Termination: The agreement can be terminated for failure to comply with material terms, conditions, or payment obligations.
- 5. Amendments: Any modifications to this agreement must be in writing and signed by authorized representatives of both Parties.
- 6. Applicable Law: This Agreement shall be governed by the laws of India.
- 7. Entire Agreement: This Agreement constitutes the entire understanding between the Parties.
- 8. Reimbursement: In the event of non-performance, Finivesta will reimburse all fees and rent paid by the company.

In Witness Whereof, the parties hereto have executed this Agreement by having their duly authorized representatives sign their names below:

For Learning while Travelling (LWT):

[Signature] [Name] [Title] [Date]

Vishal Kumar

Vishal Kumar Founder, LWT Academy 18/10/2023

For Finivesta (IGDTUW):

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Khushi Sharma President-Finivesta Dated – 17th October, 2023 Tejasvi Singh President-Finivesta

Dated-17th October, 2023