

# Memorandum of Understanding

## BETWEEN

LWT Business PVT LTD

### AND

## BGS COMMITTEE – IMT Ghaziabad (201001, Uttar Pradesh, India)

This Memorandum of Understanding (henceforth referred to as "MOU") has been agreed upon and entered with the consent of both the mentioned signees as of 01\02\2024

#### **PURPOSE**

BGS Committee of IMT Ghaziabad is organizing its annual flagship event 'Sanrakshan 2024' on the  $5^{th}$ ,  $6^{th}$ , and  $7^{th}$  of February 2024.

**LWT Business PVT LTD** has consented to be the **Associate Sponsor** for **'Sanrakshan 2024'** after reaching a common understanding for the exchange of deliverables from both parties in their respective capacities as mentioned under the terms of the agreement.

Both the signees are obligated to fulfill their terms of agreement with each other regarding the event.

#### TERMS OF AGREEMENT

It is hereby mutually agreed upon and declared by **LWT Business PVT LTD** and **BGS Committee** of IMT Ghaziabad that the following terms shall be met by both the consenting signees –

#### Terms for LWT Business PVT LTD:

- Flight Ticket Scholarship to Singapore to attend ISET 2024 to Winners + Runners Up (around 10-12 Tickets max)
- Would try to provide Case Study Materials (if required)
- We would try to provide Judges and speakers if required (2 in number related to business/management) for the event.

#### **Terms for BGS Committee**

• Learning while Travelling (LWT) as the ecosystem/knowledge partner for the event.

- Details of the winners and participants as in Ph no., Email ID post week event completion.
- Endorsement of our company through social media pages (posts).
- Presence of our company's logo through your website & Sharing our product/service details with the student community/participants.

#### • Duration of MOU

This MOU shall take effect on the date and confirmation and shall continue till 7<sup>th</sup> February 2024.

#### • Amendments to MOU

Amendments to this MOU can be made with the consent of both parties given in writing and signed by both parties.

#### DECLARATION

The presented agreement will come into force as soon as it is signed by **LWT Business PVT LTD** and **BGS Committee** of IMT Ghaziabad and will be valid till the conclusion of the Sanrakshan event or till both the signees have successfully fulfilled their respective obligations towards each other as agreed upon.

The undersigned, being duly authorized by their respective organizations, have signed this Memorandum of Understanding.

#### For and On Behalf of LWT Business PVT LTD

Vishal Kumar Name: Vishal Kumar Designation: Owner

#### For and On Behalf of the BGS Committee

Name: Mit Alpeshkumar Shah Designation: Junior member, Beta Gamma Sigma Committee, IMT Ghaziabad Location: IMT Ghaziabad