



SAE MANIT

MAULANA AZAD NATIONAL INSTITUTE OF TECHNOLOGY, BHOPAL-462003

(An institution of National importance under Ministry of Education, Govt. of India)



Memorandum of Understanding

The MoU is made at MANIT Campus, Bhopal, India and entered into this 4th day of September, 2024.

BY AND BETWEEN

FROM LWT (*hereinafter referred to as 'Company'*)

AND

SAE MANIT, Maulana Azad National Institute of Technology (MANIT), Bhopal
(*hereinafter referred to as 'we' or 'our' or 'SAE MANIT'*)

Wherein, SAE MANIT will be conducting a workshop named '**Enigma**', which is a comprehensive workshop based upon '**Building Blocks of Electric Vehicle**' (*hereinafter referred to as 'event'*) on September 7, and September 8, 2024.

Collectively, SAE MANIT and the Company shall be called 'Parties'.

General Terms of Agreement:

1. SAE MANIT and the Company enter into this MoU to establish a cooperative relationship for the mutual benefit of both parties.
2. This agreement between both the parties shall be valid from the date of signing of this MoU till the completion of the event successfully.
3. The Company agrees to be the 'Sponsor' for the aforementioned Event and abide by the rules and obligations mentioned in this MoU.
4. In case of any dispute, final decision will be of SAE MANIT after consultation with both the parties.
5. Now therefore the parties hereby agree as follows:

Obligations of the company:

- The company agrees to provide vouchers for internship program to the winners of the quiz conducted during the workshop.
- Company will provide flight ticket scholarship worth rupees 30,000 per person for 6N7D Amsterdam/Singapore internship trips to winners plus runners (10 scholarship offers)

Obligations of SAE MANIT:

- The company shall be recognized as the ‘Sponsor’ for Team Equinox of SAE MANIT.
- The company will be declared as ecosystem/knowledge partner for the workshop event declared on Instagram.

Sponsor Trademarks and Materials:

Subject to the terms and conditions of this MoU, the Company hereby authorizes SAE MANIT to use the trade names, trademarks, logos, and descriptions of the Sponsor contained in the event marketing materials.

The following material will be made available by the company for advertising and promotion:

- Trade Name
- Logo

Confidentiality:

1. Any information, whether written, oral, or in any other form, furnished here under by one Party to the other or its employees, representatives, or agents shall be considered confidential by the receiving Party, which shall take all necessary precautions to keep the personal information, secret and confidential.
2. Either Party may disclose the general terms of this MOU (but not the commercials or the specific details therein) for publicity subject to the Party's condition, so wishing to declare gets the content published, publicized, or disclosed approved by the other Party.

Miscellaneous:

This MoU is valid from the date of signing of this MoU to the completion of the Workshop 'Enigma' organized by SAE MANIT. This MoU will supersede any or all prior oral or written forms of understanding between the Company and SAE MANIT. This MoU may not be amended or modified except when one or both parties execute amendments in writing and amendments are signed by both parties. SAE MANIT shall have the right to terminate this contract and cancel the partnership at any time the company fails to comply with any part of this contract and vice-versa.

Now, therefore, for and in consideration of the premises and other good and valuable consideration received and at this moment acknowledged to be adequate, the Company and SAE MANIT at this moment agree to sign this MoU.

Signature of Dignitaries:

On behalf of SAE MANIT:

Mr. Yash Raj

Coordinator
SAE MANIT

On behalf of company:

Vishal Kumar

Mr. Vishal Kumar

Founder
LWT