



MEMORANDUM OF UNDERSTANDING

This is the Memorandum of Understanding ("MOU") which is being executed between:

Learn While Travelling

AND

Entrepreneurship Summit, Entrepreneurship Development Cell, NIT Durgapur, National Institute of Technology, Durgapur – 713209 (West Bengal), INDIA. (Hereinafter referred to as **E-SUMMIT EDC, NIT Durgapur**, which expression shall unless repugnant to the meaning thereof, mean and include its successors and permitted assigns) of the SECOND PART.

Date: 21st March 2024

(**Learn While Travelling** and **E-SUMMIT EDC, NIT Durgapur, 2024** are individually referred to as "**Party**" and collectively as the "**Parties**").

WHEREAS:

Learn While Travelling is associating with **E-Summit, EDC, NIT Durgapur** for online promotion and collaboration in **E-SUMMIT EDC, NIT Durgapur 2024**, on the terms and conditions contained in this MOU and pursuance of the aforesaid; the Parties hereto wish to record under this MOU, the terms of their mutual understanding concerning their association.

NOW THE PARTIES HERETO AGREE AS UNDER:

1. DEFINITIONS:

1.1 "**E-Summit**" means the annual entrepreneurial festival organized by **EDC, NIT Durgapur**.

Purvi Binani
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Vice President

Mehul Menon
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Vice President

Ritesh Raj Sharma
+91 85298 12646
President

Satwik Mohanty
+91 74778 91308
Treasurer

Dhruv Pant
+91 96347 88180
General Secretary

Entrepreneurship Development Cell



2. SCOPE OF THE MOU

The purpose of this MOU is to reach an understanding between the Parties about the in-kind collaboration in **E-SUMMIT EDC, NIT Durgapur 2024**.

Each Party shall have the right, in its sole discretion, to determine how it will fulfill its obligations hereunder.

The scope of the MoU is between **E-Summit EDC, NIT Durgapur, 2024**, and **Learn While Travelling**. **NIT Durgapur** has no involvement in this and thus **Learn While Travelling** can't use the **NIT Durgapur** logo for any purpose.

3. Learn While Travelling DELIVERABLES:

- **Flight Ticket Scholarship** to **Singapore** to attend **ISET 2024** to **Winners + Runners Up**(around 10-12 Tickets max).
- **Judge** for **Rannit-E**, an online case study event.
- **25%**, scholarship for **NSET GOA 2022** to **winners + Runners up**.

4. E-Summit EDC, NIT Durgapur DELIVERABLES

- **Learning while Travelling (LWT)** as the **Ecosystem Partner** for the **E-Summit**.
- **Details of the winners** and participants as in Ph no., Email ID post week event completion.
- Endorsement of LWT company through social media pages (posts).
- Presence of **LWT company's logo** through **EDC website & Sharing LWT product/service details** with the student community/participants.

5. TERM AND TERMINATION

5.1 This MOU shall be valid till the completion of **E-Summit 2024** i.e., till **24th March 2024** from the date of execution hereof (“Term”). However, all monetary obligations (if any) must be fulfilled on or before the mentioned dates, even if it exceeds the “Term”.

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NIT DURGAPUR, 2nd Floor, SN ray Memorial Building ,M.G. Avenue ,Durgapur - 713209 West Bengal

5.2 E-SUMMIT EDC, NIT Durgapur, shall have the right to terminate the Memorandum of Understanding by giving one month's written notice in writing to the other Party at any time. If the Memorandum of Understanding is terminated, steps shall be taken to ensure that the termination does not affect any prior obligation, project, or activity already in progress.

6. CONFIDENTIALITY

6.1 Any information, whether written, verbal, or in any other form, furnished hereunder by one Party to the other or its employees, representatives, or agents shall be considered confidential by the receiving Party, which shall take all necessary precautions to keep information secret and confidential.

6.2 Either Party may disclose the general terms of this Agreement (but not the commercials or the specific details therein) for publicity subject to the condition that the Party so wishing to disclose gets the content to be published, publicized, or disclosed to be approved by the other Party.

7. MISCELLANEOUS

7.1 This MOU supersedes all prior understandings, if any, between the Parties concerning the subject hereof.

7.2 No amendments to the MOU shall be valid unless executed in writing and signed by both Parties.

7.3 In the event of a dispute, controversy, or claim arising out of or relating to this Memorandum of Understanding, or the breach, termination, or invalidity thereof (a "dispute"), the Parties will use their best efforts to settle such dispute through direct negotiation. Any dispute that is not settled within thirty (30) days from the date either party has notified the other Party of the nature of the dispute and of the measures that should be taken to rectify it will be resolved through consultation between the Overall **Coordinator of E-SUMMIT EDC, NIT Durgapur** and the **Managing Director of Learn While Travelling** of their duly authorized representatives. Each Party will give full and sympathetic consideration to any proposal advanced by the other to settle any matter for which no provision has been made or any controversy as to the interpretation or application of this MOU.

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08 - 10 MARCH



7.4 **Learn While Travelling** acknowledges the ownership, validity, originality, value, and goodwill of the Name, logo, and all other marks of **E-SUMMIT EDC, NIT Durgapur**, and agrees that it will do nothing inconsistent therewith.

7.5 The Memorandum of Understanding will enter into force upon signature by the Parties.

IN WITNESS WHEREOF the Parties hereto have signed this MOU as of the day and year first above written:

<p>Signed and delivered for and on behalf of Learn While Travelling</p> <p><i>Vishal Kumar</i></p> <p>Name: Vishal Kumar Title: Founder & CEO</p>	<p>Signed and delivered for and on behalf of E-Summit 2024 NIT Durgapur organized by EDC, NIT Durgapur.</p> <p><i>Ritesh Sharma</i></p> <p>Name: Ritesh Raj Sharma Title: President E-Summit EDC, NIT Durgapur 2024</p>
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