### **TECNOESIS - NITS**

## National Institute of Technology, Silchar

Contact: tecnoesis@nits.ac.in

Phone: +91 9101243935

Date - 30.1.2024

# **Memorandum of Understanding**

This Memorandum of Understanding (MoU), sets for the terms and understanding between Tecnoesis 2024, NIT Silchar and Learning while Travelling(LWT).

# **Purpose and Scope**

The memorandum serves as a formal document of collaboration and partnership between the aforementioned from the date of signing the MoU. This document envisions to strengthen the relationship and build greater synergy between the aforementioned parties.

#### Terms & Condition

- In the event if any dispute arises under this agreement that results in litigation or arbitration, the prevailing party shall be paid its reasonable attorney's fees and cost by the losing party. The contract and any other or rider incorporated herein, shall be governed under the law jurisdiction of Silchar, India.
- 2. The following MoU may be terminated by either of the parties with mutual consent. If the deal is terminated by **LWT**, then **LWT** shall be responsible for reimbursement.

This agreement is signed between **NIT SILCHAR** and **LWT** All the deliverables from both sides are listed below.

### Deliverables from **NIT SILCHAR**

- 1. Learning while Travelling (LWT) as the module partner for the event.
- 2. Details of the winners and participants as in Ph no., Email ID post week event completion.
- 3. Endorsement of our company through social media pages (posts).
- 4. Presence of our company's logo through your website & Sharing our product/service details with the student community/participants.

## Deliverables from **LWT**

- 1. Flight Ticket Scholarship to Singapore to attend ISET 2024 to Winners + Runners Up (around 10-12 Tickets max)
- 2. Would try to provide Case Study Materials (if required)
- 3. We would try to provide Judges and speakers if required (2 in number related to business/management) for the event.

## Confidentiality:

Any information, whether written, oral, or in any other form, furnished here under by one party to the other or its employees, representatives or agents shall be considered confidential by the receiving party, which shall take all necessary precautions to keep the information confidential.

Now, therefore, for and in consideration of the premises, and other good and valuable consideration received and hereby acknowledged to be adequate, Tecnoesis 2024, NITS and **LWT** hereby agree to this MoU.

Agneesh Dasgupta Marketing Head

Tecnoesis'24, NIT Silchar

Agneech Dasgupta

Prof. Siddhartha S Dhar Dean Students Welfare

NIT Silchar

Vishal Kumar

Vishal Kumar Founder

**LWT**