

Date:

MEMORANDUM OF UNDERSTANDING (MoU)

Between

<<Learning while Travelling>>

And

Vellore Institute of Technology (VIT), Vellore

This MoU is made and entered at Vellore on <<16th March 2024>> by and between <<Learning while Travelling >> represented by Mr. Vishal Kumar, Founder, LWT Academy and Vellore Institute of Technology (VIT), Deemed to be University, Vellore represented by Society of Manufacturing Engineers (SME),VIT

According to the terms and conditions which were agreed and now the same is hereby reproduced into writing and signed by the parties.

1. This agreement shall be effective from <<16th March 2024 to 24th March 2024>>.

- << Learning while Travelling >> shall conduct the << EcoQuest: Shark summit for sustainable growth>> under the norms stipulated for YANTRA 2024.
- It is mutually agreed that << Learning while Travelling >> shall extend their services in conducting Events / Workshops to VIT.
- VIT shall appoint a coordinator at its own cost who shall be the contact person between << Learning while Travelling >> and VIT.
- VIT shall provide separate manpower at its own cost for the smooth conduct of Events/workshops.
- VIT shall provide the necessary infrastructure including provision of adequate space, furniture, computer with required internet connections, required power supply etc. for conducting the events /workshops.
- All events / workshops registration shall be carried out only by the registration team appointed by the convenor for YANTRA 2024 of VIT.
- VIT will provide accommodation / travel / transport / food / refreshment, required halls/ certificates / mementos / prize money / tags / kits / stationary / banner (only wherever applicable and mutually agreed upon) at the actual cost.

• Any information, whether written, oral or in any other form, furnished hereunder by one party to the other or its employees, representatives or agents shall be considered confidential by the receiving party, which shall take all necessary precautions to keep the confidential information.

• Either Party may disclose the general terms of this Agreement (but not the commercials or the specific details therein) for publicity subject to the condition that the Party so wishing to disclose gets the content to be published, publicized or disclosed to be approved by the other Party.

• Either party can exercise the right to terminate the MoU upon 15 days of notice, if any party commits a breach of any of its obligations under the agreement.

a. Any disputes between the parties shall be resolved by mutual discussions. Unresolved disputes, if any, shall be resolved by Arbitration in accordance with the Arbitration and Conciliation Act, 1996.

The venue of arbitration shall be Vellore. The decision of the arbitrator shall be binding on both parties.

Deliverables from SME-VIT to Learning while Travelling:

- Learning while Travelling (LWT) as the ecosystem/knowledge partner for the event.
- Details of the winners and participants as in Ph no., Email ID post week event completion.
- Endorsement of our company through social media pages (posts).
- Presence of our company's logo through your website & Sharing our product/service details with the student community/participants.

Deliverables from Learning while Travelling to SME-VIT:

- Flight Ticket Scholarship to Singapore to attend ISET 2024 to Winners + Runners Up(around 10-12 Tickets max)
- Would try to provide Case Study Materials (if required)
- We would try to provide Judges and speakers if required (2 in number related to business/management) for the event.

IN WITNESS WHEREOF, these duly authorized representatives of the parties hereby execute this agreement, the day and year first before written.

Vishal Kumar

Signed by: Mr. Vishal Kumar

Founder,

LWT Academy

Signed by: Dr. Sharan Chandran

Faculty Coordinator,

SME-VIT

WITNESS:

1. Manas.G.S - 7680952905

2. Abhishek Dasgupta - 9140800676