



Date: 27th September 2024

## MEMORANDUM OF UNDERSTANDING (MoU)

Between

**Learning while Travelling**

And

Vellore Institute of Technology (VIT), Vellore

This MoU is made and entered at Vellore on **27<sup>th</sup> September** by and between **Learning while Travelling** represented by **Mr. Vishal Kumar, Founder, LWT Academy** and Vellore Institute of Technology (VIT), Deemed to be University, Vellore represented by Convenor of graVITas'24, Dr. Sharmila N.

According to the terms and conditions which were orally agreed and now the same is hereby reproduced into writing and signed by the parties.

1. This agreement shall be effective from **27 September 2024 to 29 September 2024**.

- **Learning While Travelling** shall conduct the **Manufacture Your Dream: RC Car Building and Racing** under the norms stipulated for the graVITas'24.

- It is mutually agreed that **Learning While Travelling** shall extend their services in conducting Events / Workshops to VIT.

- VIT shall appoint a coordinator at its own cost who shall be the contact person between **Learning While Travelling** and VIT.

- **Learning While Travelling** will be providing with Flight Ticket Scholarship worth Rs.30000/person for 6N7D Amsterdam/Singapore Internship Trip to Winners + Runners (10 scholarship offers) will be transferred towards graVITas 24 event **Manufacture Your Dream: RC Car Building and Racing**.



- Both parties shall promote graVITas'24 through their advertising media.
  - VIT shall provide separate manpower at its own cost for the smooth conduct of Events/workshops.
  - VIT shall provide the necessary infrastructure including provision of adequate space, furniture, computer with required internet connections, required power supply for conducting the events /workshops.
  - Registration fee for events / workshops agreed upon by both parties will be collected and maintained by VIT.
  - All events / workshops registration shall be carried out only by the registration team appointed by the convenor graVITas'24 of VIT.
  - VIT will provide accommodation / travel / transport / food / refreshment / required halls / certificates / mementos / prize money / tags / kits / stationary / banner (only wherever applicable and mutually agreed upon) at the actual cost.
  - Event will have to start on scheduled time, failing which the event will be cancelled and the financial overhead should only be borne by the company.
  - Any information, whether written, oral or in any other form, furnished hereunder by one party to the other or its employees, representatives or agents shall be considered confidential by the receiving party, which shall take all necessary precautions to keep the confidential information.
  - Either party may disclose the general terms of this Agreement (but not the commercials or the specific details therein) for publicity subject to the condition that the Party so wishing to disclose gets the content to be published, publicized or disclosed to be approved by the other Party.
  - Either party can exercise the right to terminate the MoU upon 15 days of notice, if any party commits a breach of any of its obligations under the agreement.
- a. Any disputes between the parties shall be resolved by mutual discussions. Unresolved disputes, if any, shall be resolved by Arbitration in accordance with the Arbitration and Conciliation Act, 1996. The venue of arbitration shall be Vellore. The decision of the arbitrator shall be binding on both parties.

IN WITNESS WHEREOF, these duly authorized representatives of the parties hereby execute this agreement, the day and year first before written.



Signed and Stamp Convenor, graVITas'24

*Vishal Kumar*

Signed and Stamp on behalf of **Learning While Travelling**

WITNESS:

1. Manas.G. S – 7680952905
2. Abhishek Dasgupta - 9140800676