



SHRI VILE PARLE KELVANI MANDAL'S
NARSEE MONJEE COLLEGE OF COMMERCE AND ECONOMICS
NAAC ACCREDITED 'A' GRADE CGPA-3.42
(AUTONOMOUS)



NM TECHFEST

Annual FinTech & Gaming Festival of
Narsee Monjee College Of Commerce & Economics

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (MoU) is made and entered into on 7th October 2024 by and between:

NM Techfest -

SVKM's Narsee Monjee College of Commerce and Economics (Autonomous) is affiliated with the University of Mumbai. Techfest is the Annual Gaming and Fintech Festival of N.M College.

LWT Academy- is a business which shall be referred to as '**Sponsor**' throughout this memorandum.

1. Agreement:

- LWT Academy Commerce has agreed to participate in the NM Techfest under the mutually agreed deliverables mentioned under this MOU's annexure.
- Both the parties will comply with all the deliverables as mentioned in the MOU's annexure below

2. Terms & Conditions:

- a) Force Majeure: In the event, that either party is unable to perform its obligation under the terms of this agreement because of acts of God, strikes, equipment or transmission failure, damage or other causes reasonably beyond its control, such party shall not be liable for damages to the other for any damages resulting from such failure to perform otherwise from such causes.
- b) Confidentiality: The parties acknowledge that the terms of this agreement and the information exchanged will be regarded as confidential information. It shall not disclose any such information to any third parties.
- c) Each Party agrees to indemnify and hold harmless the other party against any risks, costs, losses, claims, charges, taxes, dues or other party may be subjected to as a consequence of the breach of terms of this MoU by the non-affected and/or wilful misconduct and negligence of non-affected parties.

- d) Each Party represents and warrants that - It will comply with all applicable laws, rules and regulations - It has obtained any and all permits, licenses and third-party consents or approvals necessary in connection with this MoU.
- e) In case of any dispute, the parties will try to settle it amicably before resorting to other legal remedies. Laws of the Republic of India govern this MoU, and the Courts at Mumbai shall have exclusive jurisdiction regarding all disputes/ differences arising hereof.
- f) NM Techfest does not guarantee sales and hence should not be held accountable for them.

3. Obligations of LWT Academy Ltd Commerce:

- a. Shall cooperate with Narsee Monjee College (Autonomous) and NM Techfest and not affect its reputation.
- b. If there is a conflict with SVKM Management Policy, NM Techfest shall terminate this MoU thereafter.
- c. Shall not hold NM Techfest responsible for branding materials provided by the sponsor after the event.
- d. NM Techfest will provide no monetary refund in case of any incident beyond our control.
- e. Shall make sure that the confidential information is not disclosed to any third party.

4. Obligations of NM Techfest:

- a) Shall be entirely responsible for the organization and the management of the event.
- b) Shall make sure that the confidential information is not disclosed to any third party.
- c) Shall make all efforts to see that no events occur which adversely affect the reputation of the Sponsor.
- d) Shall complete their commitment of the mentioned deliverables.

5. Deliverables from Team Techfest:

- 1. Learning while Travelling (LWT) as the ecosystem/knowledge partner for the event declared on Instagram.
- 2. Details of the winners and participants as in Ph no., Email ID within a week of event completion date.

6. Deliverables from LWT Academy

- 1. Flight Ticket Scholarship worth Rs 30000/person for 6N7D Amsterdam/Singapore Internship Trip to Winners + Runners (10 scholarship offers)

The Parties herein warrant that they have read and understood this agreement and bind themselves to its full and proper execution.

As witness to the Agreement, the parties have shown their acceptance of the terms and conditions of this Agreement by signing where indicated below:

Ms. Vanya Panjabi
(Vice-Chairperson Techfest 4ed)

Vishal Kumar

(Sponsor)
CEO, LWT Academy

Mr. Sunil Kadam
(Teacher In-Charge, Techfest)

Dr. Parag Ajagaonkar
(Principal of Narsee Monjee College (Autonomous))