



**RIB MOUNTAIN  
METROPOLITAN SEWERAGE DISTRICT**

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*"Doing our part for the Wisconsin River"*

February 08, 2024

**RESOLUTION NO. 107**

**A RESOLUTION DECLARING OFFICIAL INTENT  
TO REIMBURSE EXPENDITURES  
FROM PROCEEDS OF BORROWING**

WHEREAS, Rib Mountain Metropolitan Sewerage District, Marathon County, Wisconsin (the "District") Plans to undertake (the "Project"); and

WHEREAS, the Metropolitan District expects to finance the Project on a long-term basis by issuing tax-exempt bonds or promissory notes (the "Bonds"); and

WHEREAS, because the Bonds will not be issued prior to March of 2024, the District must provide interim financing to cover costs of the Project incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, it is necessary, desirable, and in the best interests of the District to advance money from its funds on hand on an interim basis to pay the costs of the Project until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED by the Commission; of the Rib Mountain Metropolitan Sewerage District that:

Section 1. Expenditure of Funds. The District shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available.

Section 2. Declaration of Official Intent. The District hereby officially declares its intent under Treas. Regs. Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the principal amount of which is not expected to exceed \$ 30,000,000.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the District pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the Rib Mountain Metropolitan Sewerage District's office within 30 days after its approval in compliance with applicable State law governing the availability of records official acts including Subchapter II of Chapter 19 and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall be effective upon its adoption and approval.

Adopted and Recorded 2/8/, 2024.

Approved 2/8/, 2024

Robert Stavran  
Commission President, Robert Stavran

James R. Strehlow  
Commission Secretary, James Strehlow

ATTEST:

State of Wisconsin, County of Marathon

The signatures were acknowledged before me on February 8, 2024  
By Robert Stavran and James Strehlow

Sandra E. Balz  
Notary's signature

9/21/2024  
Notary's expiration date

(SEAL)

