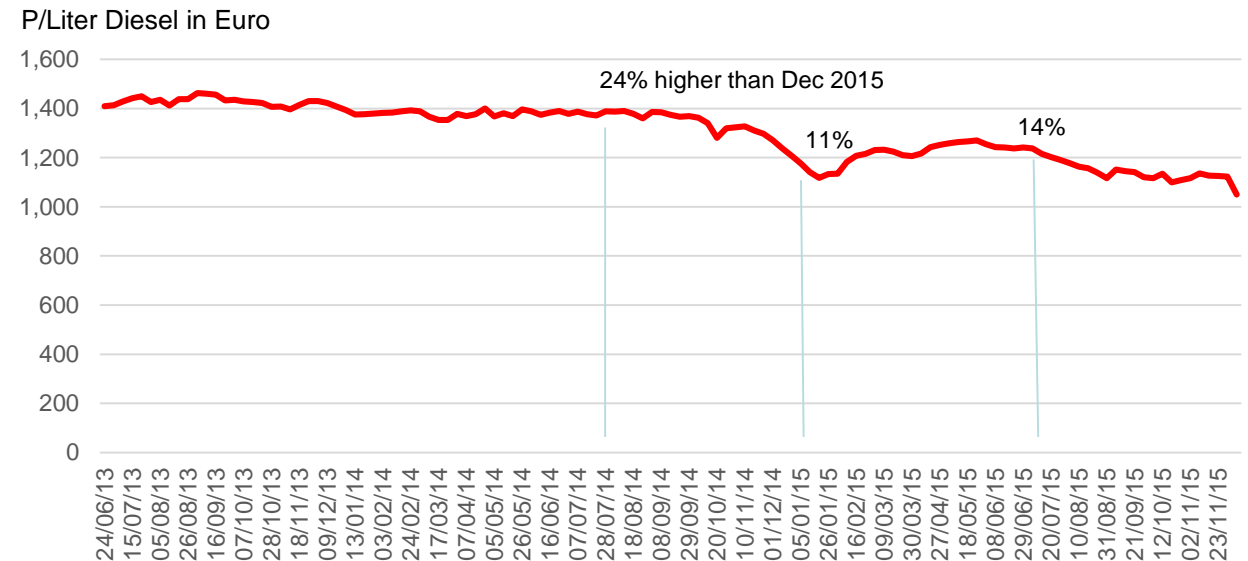


Diesel Price Fuel Index Germany



- In Dec 2015 the international oil price per barrel dropped from 115 USD (July 2014) to below 40 USD
- The German Fuel Index in Dec 2015 for diesel has dropped in price:
 - Since July 2014 24%
 - Since Jan 2015 11%
 - Since July 2015 14%
- Analysts predict that diesel prices at the pump could drop further in 2016 by as much as 15%
- Transportation contracts with vendors typically include a fuel surcharge index. Companies would do well to check how this index has developed throughout 2015 against the set base year to see whether the drop in diesel prices is correctly reflected in the rate agreements related to fuel surcharges added to the transportation invoices throughout 2015
- Before January 2016, companies would be advised to agree with vendors that the fuel index surcharge mechanism for 2016 is correctly set to enable further decreases in surcharges for 2016

Germany Diesel Price Index Dec 2015



Source: EU Datamonitor Dec 2015