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Fixed index annuity **portfolio snapshot**

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	Accumulation		
Product	MNL Accelerate SM 5 fixed index annuity 5-year surrender charge period ¹	MNL Endeavor [®] fixed index annuity 8-year surrender charge period ¹	MNL IndexBuilder [®] fixed index annuity 10- and 14-year surrender charge periods ¹
	<p>Guaranteed participation and fixed rates through surrender period</p> <p>Non-premium bonus design Single premium</p> <p>Diversification 6 interest –crediting strategies:</p> <ul style="list-style-type: none">Partnerships with Fidelity, BlackRock, and S&P3 uncapped crediting strategies (subject to index participation rate)3 enhanced participation strategies (with a strategy fee¹¹) <p>Liquidity</p> <ul style="list-style-type: none">Interest credited in previous contract year starting in year two100% nursing home confinement waiver (not available in all states)	<p>Premium bonus option² For all premium received in first five years</p> <p>MNL Endeavor 8 Plus - 3%</p> <p>Non-bonus option MNL Endeavor 8</p> <p>Diversification 13 interest-crediting strategies:</p> <ul style="list-style-type: none">8 uncapped strategies (subject to index margin/participation rate/declared performance rate) <p>Liquidity</p> <ul style="list-style-type: none">10% annual penalty-free withdrawal³ starting in year two	<p>Premium bonus options² For all premium received in first seven years</p> <p>MNL IndexBuilder 10 7% for \$75,000+</p> <p>MNL IndexBuilder 14 10% for \$75,000+</p> <p>Diversification 13 interest-crediting strategies:</p> <ul style="list-style-type: none">8 uncapped strategies (subject to index margin/participation rate/declared performance rate) <p>Liquidity</p> <ul style="list-style-type: none">10% annual penalty-free withdrawal³ starting in year two100% nursing home confinement waiver (not available in all states)
Clients who may benefit	<ul style="list-style-type: none">Shorter term surrender scheduleBalance of growth and guarantees	<ul style="list-style-type: none">Simple non-bonus design optionIssue ages up to 85 (may vary by state)	<ul style="list-style-type: none">Our highest premium bonusFlexible premium
Notes	<div></div> <div></div> <div></div> <div></div> <div></div> <div></div>	<div></div> <div></div> <div></div> <div></div> <div></div> <div></div>	<div></div> <div></div> <div></div> <div></div> <div></div> <div></div>

Products listed are the generic versions used in most states. Products listed may not be available in all states. Please see the product disclosures and availability chart for applicable state variations and product availability.



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	Guaranteed Income	Participating Income
MNL RetireVantage® fixed index annuity 10- and 14-year surrender charge periods¹	MNL Income Planning Annuity® fixed index annuity 10-year surrender charge period¹	MNL IncomeVantage® Pro fixed index annuity 10-year surrender charge period¹
Our top selling product nationally Non-premium bonus design Flexible premium Diversification 16 interest-crediting strategies: <ul style="list-style-type: none">Partnerships with Fidelity, BlackRock, and S&P12 uncapped strategies (subject to index margin/participation rate/declared performance rate)4 enhanced participation strategies (with a strategy fee³) Liquidity <ul style="list-style-type: none">10% annual penalty-free withdrawal³ starting in year two Optional additional benefits rider⁶ (ABR) (0.90% annual charge-varies by state) <ul style="list-style-type: none">Premium Bonus<ul style="list-style-type: none">5% ABR bonus for 10-year8% ABR bonus for 14-yearReturn of premium featureUp to 20% cumulative penalty-free withdrawal³4% annuitization bonus	Simple design <ul style="list-style-type: none">Embedded guaranteed lifetime withdrawal benefit riderOne account value Our highest guaranteed lifetime income⁴ <ul style="list-style-type: none">Income = Net premium¹⁰ x Lifetime Payment Percentage (LPP)LPP's increase annually up to 20 years during deferralImmediate income available1.25% annual charge⁹ (based on initial premium) Additional Protection <ul style="list-style-type: none">Lifetime Payment Amount (LPA) Multiplier 2X LPA for up to five years (2 of 6) Activities of Daily Living⁸ (not available in California)100% nursing home confinement waiver (not available in all states)	Stacking design <ul style="list-style-type: none">Built-in income feature⁷Increasing or level income⁴,⁵ Our highest income potential <ul style="list-style-type: none">2.00% of benefit base + 150% (150% of the percentage change to the accumulation value)Up to 20-year rollup periodImmediate income available (at least age 50)No Fee Enhanced death benefit <ul style="list-style-type: none">Benefit base paid out in 5 annual payments or accumulation value available as lump sum Additional protection <ul style="list-style-type: none">100% nursing home confinement waiver (not available in all states)
<ul style="list-style-type: none">Accumulation potentialHigh flexibility	<ul style="list-style-type: none">Specific income at a specific timeWants guarantees	<ul style="list-style-type: none">Our highest potential incomeFee adverse
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Sammons Financial® is the marketing name for Sammons® Financial Group, Inc.’s member companies, including Midland National® Life Insurance Company. Annuities and life insurance are issued by, and product guarantees are solely the responsibility of, Midland National Life Insurance Company.

Fixed index annuities are not a direct investment in the stock market. They are long term insurance products with guarantees backed by the issuing company. They provide the potential for interest to be credited based in part on the performance of specific indices, without the risk of loss of premium due to market downturns or fluctuation. Although fixed index annuities guarantee no loss of premium due to market downturns, deductions from your accumulation value for additional optional benefit riders or strategy fees associated with allocations to enhanced crediting methods could exceed interest credited to the

accumulation value, which would result in loss of premium. They may not be appropriate for all clients. Interest credits to a fixed index annuity will not mirror the actual performance of the relevant index.

This is not a complete comparison of all Midland National® fixed index annuities or of the listed fixed index annuity products. Please see the product brochures for further details on the features, limitations and complete product disclosures.

Insurance products issued by Midland National® Life Insurance Company, West Des Moines, Iowa. Product and features/options may not be available in all states or appropriate for all clients. See product materials and state availability chart for further details, specific features/ options, and limitations by product and state.

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The MNL Income Planning Annuity® is issued on base contract form AS200A/ICC19-AS200A or appropriate state variation including all applicable endorsements and riders.

The MNL IncomeVantage® Pro is issued on base contract form AS201A/ICC19-AS201A or appropriate state variation including all applicable endorsements or riders.

The MNL RetireVantage® is issued on base contract form AS124A/ICC16-AS145A.MVA/AS145A or appropriate state variation including all applicable endorsements and riders.

The MNL Endeavor® is issued on base contract form AS124A/ICC16-AS145A.MVA/AS145A or appropriate state variation including all applicable endorsements and riders.

The MNL IndexBuilder® is issued on base certificate/contract form AC/AS145A, ICC16-AS145A.MVA or appropriate state variation including all applicable endorsements and riders.

The MNL AccelerateSM is issued on base contract form ICC19-AS201A/AS201A/AS202A or appropriate state variation including all applicable endorsements and riders.

The “S&P 500®”, “S&P Multi-Asset Risk Control 5% Excess Return Index”, “S&P Maestro 5 Index Excess Return”, “S&P 500® Low Volatility Daily Risk Control 5% Index”, and “S&P 500® Low Volatility Daily Risk Control 8% Index”, are products of S&P Dow Jones Indices LLC or its affiliates (“SPDJI”) and have been licensed for use by Midland National® Life Insurance Company (“the Company”). Standard & Poor’s® and S&P® are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by the Company. {Product Name} is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Indices.

The Fidelity Multifactor Yield Index 5% ER (the “Index”) is a multi-asset index, offering exposure to companies with attractive valuations, high quality profiles, positive momentum signals, lower volatility and higher dividend yield than the broader market, as well as U.S. treasuries, which may reduce volatility over time. Fidelity and its related marks are service marks of FMR LLC. Fidelity Product Services LLC (“FPS”) has licensed this index for use for certain purposes to Midland National® Life Insurance Company (the “Company”) on behalf of the Product. The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the Product, or owners of the Product. The Product is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the Product will be linked to the value of the Index. FPS does not provide investment advice to owners of the Product, nor to any other person or entity with respect to the Index and in no event shall any Product contract owner be deemed to be a client of FPS.

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1. A surrender during the surrender charge period could result in a loss of premium. Surrender charge structure may vary by state.
2. Premium bonus and ABR premium bonus may vary by annuity product, state, premium band and surrender charge period selected and may be subject to a premium bonus or ABR premium bonus recapture. Products that have premium bonuses may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't offer a premium bonus. Over time and under certain scenarios the amount of the premium bonus may be offset by the lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins.
3. Withdrawals taken prior to age 59 1/2 may be subject to IRS penalties.
4. “Income” or “lifetime income” refers to guaranteed payment of lifetime payment amounts (“LPAs”). It does not refer to interest credited to the contract. Advise clients to consult with their own tax advisor regarding tax treatment of LPAs, which will vary according to individual circumstances.
5. The increasing lifetime payment amount (LPA) feature may not be available in all states.
6. May vary by state. Optional additional benefit rider (ABR) has an annual cost of 0.90% (0.80% for CA and DE) on the MNL RetireVantage 10 and 0.90% (0.80% for CA) on the MNL RetireVantage 14. See product specific materials for further details.
7. While certain included features may have no explicit cost, a product with a built-in GLWB feature may offer lower credited interest rates, lower index cap rates, lower participation rates and/or greater index margins than products that don't have these built-in features.
8. Must be able to complete all six ADLs at issue. For full descriptions of ADLs, please see contract.
9. Annual fee of 1.25% is deducted from the accumulation value annually.
10. Net premium is initial premium, reduced by withdrawals on a dollar-for-dollar basis.
11. Enhanced Participation Rate includes a strategy charge for a higher participation rate and is known as a “Strategy Fee Annual Percentage” in the Contract. The charge is deducted from the accumulation value at the end of each term and is guaranteed to stay the same for the life of the contract. The annual charge is multiplied by two for the Two-year crediting strategy.

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May Lose Value	Not Insured By Any Federal Government Agency	